

Senate Amendment 5221

PAG LIN

1 1 Amend Senate File 2372 as follows:
1 2 #1. Page 1, by striking line 1 and inserting the
1 3 following:
1 4 <Section 1. NEW SECTION. 555D.1 LEGISLATIVE
1 5 INTENT == DEFINITION.
1 6 0A. It is the intent of the general assembly to
1 7 provide for and facilitate consumer protection,
1 8 convenience, and customer service in connection with
1 9 the issuance and redemption of gift certificates, and
1 10 in connection therewith preserve the status of
1 11 unclaimed gift certificates as redeemable by a holder
1 12 or owner at a future unspecified date.>
1 13 #2. Page 2, by inserting after line 28 the
1 14 following:
1 15 <Sec. _____. NEW SECTION. 555D.4 GIFT CERTIFICATES
1 16 == UNCLAIMED PROPERTY PROHIBITION.
1 17 A gift certificate which has remained unclaimed by
1 18 the owner of the gift certificate for more than three
1 19 years after issuance shall not be presumed abandoned,
1 20 but shall remain on file indefinitely with the seller
1 21 or issuer of the gift certificate and redeemable for
1 22 full value if presented by the owner or holder at a
1 23 future date.>
1 24 #3. By striking page 2, line 29, through page 3,
1 25 line 12.
1 26 #4. Page 3, by inserting before line 13 the
1 27 following:
1 28 <Sec. _____. Section 556.1, subsection 12, paragraph
1 29 b, Code Supplement 2007, is amended to read as
1 30 follows:
1 31 b. Credit balance, customer overpayment, ~~gift~~
1 32 ~~certificate~~, security deposit, refund, credit
1 33 memorandum, unpaid wage, unused airline ticket, unused
1 34 ticket, mineral proceeds, and unidentified remittance
1 35 and electronic fund transfer.>
1 36 #5. Title page, line 3, by inserting after the
1 37 word <dates,> the following: <prohibiting disposition
1 38 as unclaimed property,>.
1 39 #6. By renumbering, redesignating, and correcting
1 40 internal references as necessary.
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1 44 STEVE KETTERING
1 45 JERRY BEHN
1 46 SF 2372.201 82
1 47 rn/nh/20592
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